

# Why Outsource the Administration of Internally Sourced Interim Talent?

Outsourcing internally sourced temporary talent can be a strategic move for your organization. Here are some reasons why you should consider this approach:

## Increasing complexity of managing contingent (a.k.a. temporary or interim) workers

As the use of contingent labor grows, managing the various processes, compliance requirements, and data tracking becomes increasingly complex. An external provider can offer specialized expertise and dedicated resources to handle this complexity more effectively.

## Need for improved visibility and analytics

External contingent workforce management solutions provide advanced analytics, reporting, and workforce planning capabilities that can be difficult to replicate internally. This enables you to gain greater insight into your contingent labor utilization, costs, and trends.

### Desire to reduce internal administrative burden

Managing the contingent workforce internally can be time-consuming and divert resources away from your core business activities. Offloading this to an external provider can alleviate the administrative strain on your internal teams.

#### Rising compliance concerns

Staying current with evolving labor, worker classification requirements, and other regulatory changes can be challenging. External providers specialize in maintaining compliance and mitigating risks, which provides peace of mind.

#### **Accelerated cost savings**

Outsourcing contingent workforce management to a specialized provider can often lead to cost savings through economies of scale, market-based pay rates, standardized processes, and access to technology investments that would be difficult to justify internally.

## Improving and automating efficiencies

External providers typically have more streamlined and automated processes, which can lead to reduced overhead costs, faster time-to-fill, quicker onboarding, and more efficient management of the contingent workforce.

#### Introducing nextSource

nextSource is the ultimate partner and advocate to organizations seeking greater business success through effective sourcing and utilization of interim talent. We deliver solutions to talent management problems – fast!

As a privately held, woman-owned business with 25 years' experience, nextSource provides a personalized, intelligent approach to workforce solutions driven by high impact, strong results, and continuous growth. We offer innovative workforce solutions that deliver extraordinary service, efficiency, analytical insight, risk mitigation and improved access to talent that enhances a unified workforce. Solutions offerings include Managed Services Provider, Direct Sourcing solutions, Employer of Record services, Independent Contractor Compliance Management, Agent of Record Services, Statement of Work-based Project Services Management and Workforce Consulting and Advisory services. For more information, visit www.nextSource.com.