

\$2 MILLION IS SAVED BY ELIMINATING "AFTER THE FACT" PURCHASE ORDERS



SITUATION

A financial services client found that hiring managers would engage service providers for projects, bypassing established procurement procedures.

IMPACT

Service provider workers were not pre-screened, bypassing the onboarding process. Rates often exceeded market standards.

RESULTS

nextSource worked with the client's Accounts Payable team to configure the VMS system to force all expenditures to be charged to valid, open charge numbers and worked with the client to establish a formal process for approval of exceptions and project extensions.