ELAPSED TIME FROM TIME SHEET SUBMISSION TO SETTLEMENT REDUCED 90%



SITUATION

Global Cosmetics Producer found that each brand established its own on and off-boarding protocols, independent contractor (IC) classification compliance practices, insurance and benefits policies.

IMPACT

With too many business units independently tracking employees before passing the information to the centralized finance department, worker payment took an unacceptably long time to process.

RESULTS

nextSource to devise proper, standardized governance over rate management, vendor classification, compliance and risk mitigation processes. Extensive communications overcame resistance to the introduction of a third-party provider.

